

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Animal Husbandry, Dairy Development & Fisheries Department - Loans and Advances – House Building Advance (Repairs) of Rs.4.00 Lakhs to Sri Y. Madhusudana, Section Officer, Animal Husbandry, Dairy Development & Fisheries Dept., for carrying out repairs to his existing house - Sanction of Rs.4.00 Lakhs towards House Buildings Advance (Repairs) – Orders – Issued.

ANIMAL HUSBANDRY DAIRY DEVELOPMENT & FISHERIES (OP) DEPARTMENT
G.O.MS.No. 12
Dated: 21-02-2019
Read the following:-

1. G.O.Ms.No.130, Finance (HR.VI-A&L-TA) Department., Dt:01-07-2016.
2. G.O.Rt. No.1520, Finance (HR.IV-A&L-EWF) Department, Dt.24.07.2018.
3. Application from Sri Y. Madhusudana, Section Officer, Animal Husbandry, Dairy Development & Fisheries Department, Dated: 30.01.2018.

ORDER:-

Under Article 226, 227 and 233-A of the Andhra Pradesh Financial Code, Vol. I and in terms of the orders issued in the reference second read above, Government hereby accord sanctioned for an amount of **Rs.4.00 Lakhs (Rupees four lakhs only)** towards House Building Advance (Repairs) to Sri Y. Madhusudana, Section Officer, Animal, Husbandry Dairy Development & Fisheries Department for repairs and additions, for his existing house situated at House MIG-158, A.P. Housing Board Colony, Singapoor Town Ship, Putlampalli village of Kadapa Rural Mandal, Kadapa District. The advance shall be disbursed to him in a lumpsum and it shall be drawn, immediately.

2. The advance sanctioned in para (1) above is subject to the following conditions:-

- i) He shall draw the advance in lumpsum immediately. The surety bond and Ageement Bond should be submitted and in addition.
- ii) He should carryout the repairs and extensions to his house within six months from the date of drawal of the advance, failing which the guarantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
- iii) The interest at the rate of 5.5% per annum (simple interest) shall be charged from the date of drawal of the advance.
- iv) Penal Interest at the rate of 1½ times to the normal rate of interest mentioned above shall be collected from him in case he fails to fulfill any of the conditions laid down under HBA Rules.

3. The advance amount drawn in excess of the actual expenditure, if any shall be refunded forthwith with interest due thereon.

4. The recovery of the advance shall be affected through monthly pay leave salary of the grantee. If the grantee ceases to be in service for any reason other than normal retirement / superannuation or if he dies before the repayment of the advance in full, the entire advance shall becomes payable to the Government forthwith. Failure, on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under law.

5. The advance sanctioned at para (1) above shall be recovered in 72 instalments i.e. principal amount will be recoverd from his monthly salary @ Rs.5734/- towards first instalment and Rs.5714/- each for (69) instalments per month commencing from the salary of the individual from the following month of the month in which the loan

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amount is drawn and Interest at the rate of 5.50% shall be recovered in two (02) monthly instalments after completion of recovery of principal amount.

6. The expenditure sanctioned in para (1) above shall be debited to Head of Account "7610- Loans to Government Servants – M.H.201 – House Building Advances – SH(05) Loans to Other Officers- 001- Loans to other Officers" and shall be met within the budget allocated under House Building Advance in the reference 2nd read above. The Deputy Pay and Accounts Officer, Secretariat Branch, Velgapudi is informed that the advance sanctioned above is for the first time for this purpose and the same has been sanctioned from the funds allotted in the reference 2nd read above.

7. The Animal Husbandry, Dairy development & Fisheries (OP) Department are requested to draw and disburse the amount sanctioned in para (1) above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.SREEDHAR,
SECRETARY TO GOVERNMENT

To

Sri Y. Madhusudana, Section Officer, Animal Husbandry, Dairy Development & Fisheries Department,

The Animal Husbandry, Dairy Development & Fisheries (OP/Claims) Department,
The Deputy Pay & Accounts Officer, Secretariat, Branch, Velagapudi.

The Accountant General, Andhra Pradesh, Hyderabad
SF/SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER